

**HIGH COMMISSION OF INDIA, WELLINGTON****MONTHLY REPORT FOR JUNE 2023**

Name of the Mission (Country): Wellington

A. **Trade in goods**

a) Total trade in goods during

0 | 5 | 2 | 0 | 2 | 3

	Export (US\$ million)	Import (US\$ million) Cost, insurance, and freight (CIF)	Status (P) Provisional/ (F) Final
NZ's trade with India	\$109.95 mn	\$241.89 mn	F
NZ's total global trade	\$15180.31 mn	\$17351.03 mn	F

(Source: StatsNZ)

(b) Preferential trade in goods during

0 | 5 | 2 | 0 | 2 | 3

S. No.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
<b>No preferential / Free Trade Agreement between India and NZ</b>			

S.No.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
<b>No preferential / Free Trade Agreement between India and NZ</b>			

(c) Top 10 items of import from India during

0 | 5 | 2 | 0 | 2 | 3

S.No.	Commodity [10-digit HS (Harmonized System) tariff line]	Value (US\$ million) Cost, insurance, and freight (CIF)	Qty	Unit of Measurement	% Share in total import of the commodity
1.	3004.90.19.30 Medicaments; consisting of mixed or unmixed products n.e.c. in heading no. 3004, packaged for retail sale, (other than for veterinary uses), not in aerosol containers	7244175.81		NA (Not Applicable)	7.89 %
2.	7113.19.09.09 Jewellery; of precious metal (excluding silver) whether or not plated	3922319		NA	19.93 %

	or clad with precious metal, and parts thereof, n.e.c. in item no. 7113.19.01, not incorporating jade			(Not Applicable)	
3.	7102.39.00.00 Diamonds; non-industrial, (other than unworked or simply sawn, cleaved or bruted), but not mounted or set	1848507.66	NA	NA (Not Applicable)	41.59 %
4.	8703.23.19.19 Vehicles; with only spark-ignition internal combustion reciprocating piston engine, cylinder capacity over 1500 but not over 3000cc, n.e.c. in heading no 8702 or 8703	1535183.03	82	NMB (Numeric)	43.19 %
5.	6302.60.00.09 Toilet linen; of terry towelling or similar terry fabrics, of cotton, other than roller towels	1141753.12	509167	NMB (Numeric)	54.87 %
6.	1006.30.00.00 Cereals; rice, semi-milled or wholly milled, whether or not polished or glazed	925936.14	829353	KGM (Kilogram)	6.52 %
7.	0306.17.00.00 Crustaceans; frozen, shrimps and prawns, excluding cold-water varieties, in shell or not, smoked, cooked or not before or during smoking; in shell, cooked by steaming or by boiling in water	911486.96	114838	KGM (Kilogram)	40.92 %
8.	8711.30.00.00 Motorcycles (including mopeds) and cycles; fitted with an auxiliary motor, internal combustion piston engine, of cylinder capacity exceeding 250cc but not exceeding 500cc, with or without side-cars; side-cars	909227.9	235	NMB (Numeric)	13.74 %
9.	7308.40.00.01 Iron or steel; structures and parts thereof, scaffolding fittings	858021.6	408564	KGM (Kilogram)	37.26 %
10.	8411.91.00.00 Turbines; parts of turbo-jets and turbo-propellers	795054.29	NA	NA (Not Applicable)	4.32 %

(Source: Stats NZ)

(d) Top 10 items of export to India during

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S.No	Commodity (10- digit HS tariff line)	Value (US\$ million)	Qty	Unit
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		(Free On Board) FOB		
1	9809.00.00.00 Confidential items	8092342.09	NA  (Not Applicable)	NA  (Not Applicable)
2	0808.10.00.60 Fruit, edible; apples, Royal Gala/Gala, fresh, whole fruit	2350004.76	2144663	KGM (Kilogram)
3	7204.21.00.00 Ferrous waste and scrap; of stainless steel	2167334.18	1124	TNE (Metric Ton)
4	3502.20.00.00 Albumins; milk albumin, including concentrates of two or more whey proteins	2139483.96	268125	KGM (Kilogram)
5	0510.00.00.19 Animal products; for pharmaceutical use, fresh, chilled, frozen or otherwise provisionally preserved, other than ambergris	2100911.39	NA  (Not Applicable)	NA  (Not Applicable)
6	0808.10.00.79 Fruit, edible; apples, n.e.c. in item no. 0808.10, fresh, whole fruit	1670515.49	1837588	KGM (Kilogram)
7	5101.21.00.08 Wool; (not carded or combed), degreased, (not carbonised), shorn, exceeding 35.4 microns in fibre diameter	1648388.02	749335	KGM (Kilogram)
8	7602.00.00.19 Aluminium; waste and scrap, other than used beverage cans or aluminium extrusions	1305903.79	649	TNE (Metric Ton)
9	5101.21.00.06 Wool; (not carded or combed), degreased, (not carbonised), shorn, exceeding 31.4, but not exceeding 35.4 microns in fibre diameter	1110961.07	461206	KGM (Kilogram)
10	9019.20.00.00 Therapeutic respiration apparatus; ozone, oxygen, aerosol therapy apparatus; artificial respiration or other therapeutic respiration apparatus	915924.95	NA  (Not Applicable)	NA  (Not Applicable)

(Source: Stats NZ)

(e) Potential products of imports from India

S.No.	Commodity	Top 10 by Imports by product- March 2023 quarter
1.	Travel	US \$70.56 million
2.	Pharmaceuticals	US \$15.50 million
3.	Mechanical machinery	US \$19.48 million
4.	Pearls, Precious stones & metals	US \$9.97 million
5.	Made up textile articles	US \$9.95 million
6.	Electrical machinery & equipment	US \$7.70 million
7.	Vehicles	US \$6.76 million

8.	Apparel not knitted & crocheted	US \$5.84 million
9.	Apparel knitted & crocheted	US \$5.78 million
10.	Other business services	US \$5.13 million

(Source: Stats NZ)

#### A. QUALITATIVE

Month 

0	5	2	0	2	3
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#### **1. Market Access Alerts** (attach copy of notification):

a. Alerts on customs tariff changes: -

S. No.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.	April 2023		Customs is consulting on the option of across-the-board inflation-based increases in its goods fees in 2023 and 2024.				Updating Customs Goods Fees in 2023 and 2024 <a href="https://www.customs.govt.nz/about-us/news/important-notices/updating-customs-goods-fees-in-2023-and-2024/">https://www.customs.govt.nz/about-us/news/important-notices/updating-customs-goods-fees-in-2023-and-2024/</a>

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

S.No	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
1.		<p>Non-tariff barriers:</p> <ol style="list-style-type: none"> <li>1. Administrative procedures</li> <li>2. Quantity restrictions (such as quotas)</li> <li>3. Licensing requirements</li> <li>4. Data storage requirements</li> <li>5. Privacy requirements</li> <li>6. Board director requirements</li> <li>7. Procurement rules</li> <li>8. Price controls</li> <li>9. Subsidies</li> <li>10. Product labelling requirements</li> <li>11. Phytosanitary or technical regulations and standards.</li> </ol> <p><a href="https://www.customs.govt.nz/business/tariffs/non-tariff-barriers/">https://www.customs.govt.nz/business/tariffs/non-tariff-barriers/</a></p>			

c. Alerts on standards, technical regulations, and conformity assessment procedures:

S. No.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
		A regulator's guide to New Zealand's Technical Barriers to Trade (TBT) Obligations <a href="https://www.mbie.govt.nz/dmsdocument/23733-a-regulators-guide-to-new-zealands-technical-barriers-to-trade-tbt-obligations">https://www.mbie.govt.nz/dmsdocument/23733-a-regulators-guide-to-new-zealands-technical-barriers-to-trade-tbt-obligations</a>			

d. Alerts on trade defense measures taken by respective country:

(Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

S.No.	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
Protected / Controlled Goods: <a href="https://www.mfat.govt.nz/en/trade/trading-weapons-and-controlled-chemicals/which-goods-are-controlled/">https://www.mfat.govt.nz/en/trade/trading-weapons-and-controlled-chemicals/which-goods-are-controlled/</a>					

e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

S.No.	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any
<a href="https://www.customs.govt.nz/">https://www.customs.govt.nz/</a>					

## **2. Feedback**

a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

S. No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
Strict Bio Security norms make export of food grains and other such items to				

New Zealand very difficult. The suggested measures after detection of pests in a consignment are not cost effective. There are three options given to the importers: (i) send back the consignment or (ii) go for complete fumigation or (iii) destroy the whole shipment.

b. Feedback on major trade activities **including logistic events** (trade fairs/BSM including Indian participation)

S. No.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received. (Max.200 words)	Source of funding (MAI, TA/TC)
1.	Nil					

c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued:

S. No.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued	Feedback received (Max.200 words)
	NA	NA	NA	NA	6	No common website for importing large quantities of products from India.

### **3. Trade and Investment:**

a. Significant trends in trade and investment (Sources: StatsNZ)

S. No.	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)
1.	Trade-Goods	<p>June 2023 monthly values when compared with June 2022:</p> <ul style="list-style-type: none"> <li>Goods exports rose by 1.3%: US \$ 3975.44 mn</li> <li>Goods imports rose by 14%: US \$3975.44 mn</li> <li>The monthly trade balance was a surplus of US \$5.55 mn</li> </ul>	<ul style="list-style-type: none"> <li>Exports were up to all top trading partners.</li> <li>Imports were up from all top trading partners.</li> </ul>
2.	Trade-Services	<p>Values for March 2023 quarter: (Total)</p> <ul style="list-style-type: none"> <li>Export to the world: US \$ 4638.59 mn</li> <li>Imports from the world:</li> </ul>	<p>Values for March 2023 quarter: (India)</p> <ul style="list-style-type: none"> <li>NZ's imports from India: US \$ 82.77 mn</li> <li>NZ's exports to India:</li> </ul>

		<i>US \$ 4638.59 mn</i> <ul style="list-style-type: none"> <li><i>The quarterly trade balance</i> <i>US \$ 95.47 mn</i></li> </ul>	<i>US \$ 113.91 mn</i>
3.	Investment (New data not released)	For the year ending March 2020: India's foreign direct investment in NZ was US\$286.53 million (ranked 22 out of 234 countries) and NZ's total direct investment in India was US\$144.35 million ranked 23 out of 233 countries.	
		<b>NZ's total investment abroad (US \$218.85b)</b>  <ul style="list-style-type: none"> <li>□ 64.7% was in the USA, Australia, and the UK</li> <li>□ 9.2% was direct investment</li> <li>□ 50.1% was portfolio investment</li> <li>□ 17.4% was other investment</li> <li>□ 23.4% was financial derivatives and reserve assets.</li> </ul>	<b>Foreign investment in NZ (US \$348.91 b)</b>  <ul style="list-style-type: none"> <li>• 58.4% was from Australia, the UK, and the USA</li> <li>• 25.2% was direct investment</li> <li>• 50.3% was portfolio investment</li> <li>• 17.3% was other investment</li> <li>• 7.2% was financial derivatives.</li> </ul>

b. Opportunities for investments/ assets on offer/ major company divestment:

S.No.	Sector Name (List attached)	Particulars of the asset /company	Contact details
	Investing in significant business assets  <a href="https://www.linz.govt.nz/guidance/overseas-investment/ways-invest/investing-significant-business-assets">https://www.linz.govt.nz/guidance/overseas-investment/ways-invest/investing-significant-business-assets</a>		

c. Information on tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD15 million & above)

S.No.	Tender/ procurement notice No and date	Sector	Value of tender/ procurement
	New Zealand tenders: <a href="https://www.gets.govt.nz/ExternalIndex.htm">https://www.gets.govt.nz/ExternalIndex.htm</a>		
	New Zealand tenders: <a href="https://www.procurement.govt.nz/">https://www.procurement.govt.nz/</a>		

a. Trade Queries for Imports/ Exports (if not uploaded on the Indian trade portal)

Enquiry originator	Nature	Product	Action Taken
Rk International	Export	Wheat Flour	List of importers and other details regarding NZ market shared.
Global Trade House	Export	Turmeric Powder	- do-
Homeohomes	Export	Homeopathic Medicines	- do-
Doorbase Fire Protection	Export	Doorbase Fire Protection	- do-
Ganga Foods	Export	Food Products	- do-

Shant Towels	Export	Terry Towels And	- do-
Amity Global Exim	Export	Food Products	- do-
Fahima Global Exports	Export	Pices And Leather Items	- do-
Kusoom Manufacture Exporter	Export	Kitchenware Product	- do-
Chakraborty Overseas	Export	Cashew And Millets	- do-
Himalayan Herbs Llc	Export	Kashmir Saffron	- do-
Fit Tree International Llp	Export	Agro Products	- do-
AL-Koshar Exports	Export	Industrial Furniture	- do-
Prisloren Global Care Pvt. Ltd	Export	Herbal Product	- do-
<u>Maruti</u> World Traders	Export	Agro Products	- do-
Pinakin Overseas	Export	Surgical Products	- do-
Nature's Boon	Export	Medicines And Ayurvedic Cosmetics	- do-
Thoroughbred Exports)	Export	Food And Agro Products	- do-
Santosh Pargal & Co.	Export	Leather Goods	- do-
GMAC Exim Pvt Ltd.	Export	Dehydrated Onion Products	- do-
Rex International	Export	Ferrous And Non-Ferrous Scrap	- do-
Oceanx International	Export	Fabrics	- do-
Niche Formulations	Export	Pharmaceutical Formulations	- do-
Juneja Detergent	Export	Detergent Powder and Soap	- do-
Lurigroups	Export	Agriculture Products	- do-
Foodbros Overseas	Export	Fmcg Products	- do-
Jny Overseas	Export	Clay Tandoor	- do-
Zenith Industrial Rubber Products Pvt Ltd.	Export	Rubber Products	- do-
Jazcotex	Export	Textiles	- do-
Rajhans Enterprise	Export	Tiles	- do-
Sri Parameswari Exports	Export	Agro Products	- do-
Lurigroups	Export	Agriculture Products	- do-
Foodbros Overseas	Export	Fmcg Products	- do-
Jny Overseas	Export	Clay Tandoor	- do-
Confiance Overseas Exim Llp	Export	Fertilizers	- do-

Top Travel & Tours	Export	Tour Operator	- do-
Pandya Exports	Export	Granite & Marble Slabs	- do-
Intel Expro India	Export	Maize Starch	- do-
Sukalp Pla Fab Granuale	Export	Plastic Tarpaulin	- do-
Korhale Global Import Export and Logistics	Export	Agricultural Products	- do-
Singnath Exports	Export	Agriculture Commodities	- do-
Aeonim Healthcare	Export	Pharmaceutical	- do-
Maruti Engineering	Export	Brass	- do-
Essence Buildware Pvt. Ltd.	Export	Tiles	- do-
Aeonim Healthcare	Export	Pharmaceutical	- do-
Yashasvi Foods Company	Export	Jaggery Products	- do-
Antrix Sanitary Ware	Export	Sanitaryware And Ceramic Tile	- do-
Spiritual Chanakya Llp	Export	Essential Oils	- do-
Ease Expo	Export	Office Products	- do-
Dayglo Colour Corporation LLP	Export	Dyestuffs & Pigments	- do-
Shri Ram Trading Company	Export	Door Accessories	- do-
Global Victus	Export	Sports Related Goods	- do-
Bengali Affairs	Export	Fiber Glass	- do-
Glorious Enterprieses	Export	Non-Basmati Rice	- do-
Shivpriya Overseas	Export	Ginger	- do-
Aiezer Global Enterprise	Export	Cotton Seed Oil Cake	- do-
Time Otc Chem	Export	Healthcare Disposables	- do-
Apex Metal Components	Export	Brass Fittings	- do-
Mrh Site Traders	Export	Food Products	- do-
BSR Foods	Export	Agricultural Products	- do-
Packing Solutions	Export	Corrugated Boxes	- do-
Mrh Site Traders	Export	Spices	- do-
Hariom Jewellers	Export	Jewellery	- do-
Divya Export	Export	Rice	- do-
Mansa Exports	Export	Oil Related Product	- do-

S V Enterprises	Export	Inorganic Salts	- do-
Indian Barrel	Export	Paper Bags	- do-
Ira Agri Exports	Export	Agricultural Products	- do-
Rdai International	Export	Agricultural Products	- do-
Abhay Pharma	Export	Pharmaceutical Products	- do-
Sevastu Global	Export	Agricultural Products	- do-
Kite Exim	Export	Spices	- do-
Allies Overseas	Export	Rice	- do-
Wundik International	Export	Rice	- do-
Silverstar Overseas	Export	Cereals	- do-
Kk Internationals	Export	Coco-Peat	- do-
Chakraborty Overseas	Export	Commodities	- do-

**4. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services, and logistic sector, published in foreign journals/dailies, etc.:**

(Max. 500 words)

S. No.	Particulars
1.	India is high priority for the leadership in New Zealand
2.	India ranks 15th in NZ trade
3.	Exchange of Ministerial visits, Business delegation has been increasing.

**5. Details of trade research, information dissemination activity of the commercial wing**

S.No.	Nature of activity (trade research, information dissemination, seminars etc) (Max.200 words)	Details of Seminar/ conference (date/ venue, no of participants) or research (Max.200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max.200 words)
1.	Trade Promotion event	On 7 June 2023, the High Commissioner met with Ms. Mel Poulton, New Zealand's Special Agricultural Trade Envoy and discussed various issues regarding India-NZ cooperation in the Agricultural Sector.	

2.	Trade Promotion event	On 8 June 2023, High Commissioner attended NZIIA flagship conference at Auckland in which Foreign Minister Nania Mahuta gave the keynote address. The event provided a platform for experts from Government, business, academia, and non-Government organisations both from New Zealand and overseas to discuss the most important current issues.
3.	Trade Promotion event	On 8 June 2023, High Commissioner attended virtual meeting co-chaired by Commerce Secretary & HC with the business leaders from both the countries to discuss the possible cooperation between India & NZ in certain identified sectors.
4.	Trade Promotion event	On 9 June 2023, High Commissioner attended Ahuwhenua Trophy, Excellence in Maori Horticulture Awards 2023 in Tauranga and she explored potential opportunities for indigenous cooperation in the field of agriculture. The Ahuwhenua Trophy is renowned as the highest honor in Māori agriculture.
5.	Trade Promotion event	On 14 June 2023, High Commissioner met Wellington Mayor Tory Whanau and discussed a range of topics including business opportunities in Wellington.
6.	Trade Promotion event	On 23 June 2023, High Commissioner met Grant McPherson, Chief Executive, Education New Zealand, Professor Alister Jones, Senior Deputy Vice Chancellor, University of Waikato, Damian Lodge Deputy Vice-Chancellor – Student Life, Lincoln University, Professor Guy Littlefair, Pro Vice-Chancellor and Dean for the Faculty of Design and Creative Technologies, Auckland University of Technology (AUT) and Dr Erik Lithander, Deputy Vice-Chancellor Strategic Engagement, University of Auckland. They had useful discussions on Education partnership. This discussion was useful as NZ delegation recently visited India to explore opportunities in Education collaboration.
7.	Trade Promotion event	On June 27 2023, the High Commissioner attended a lunch hosted by the New Zealand International Business Forum. During her remarks, she briefed the board members about business opportunities and the potential in India, highlighting the growth trajectory of the Indian economy, which is poised to become the world's third-largest economy in the coming years.
8.	Trade Promotion event	On June 27 2023, the High Commission of India hosted a 'Make in India' event to inaugurate Rakon's advanced manufacturing unit in Bengaluru, India. Rakon, a global leader in frequency control products and timing solutions, showcased their state-of-the-art facility, reinforcing their commitment to the 'Make in India' initiative. The event was graced by Mr. Rino Tirikatene, Minister of State Trade and Export Growth, who hailed it as a significant milestone in India-New Zealand relations. The High Commissioner lauded Rakon's partnership with Indian talent, foreseeing a successful collaboration. Rakon's CEO, Mr. Sinan Altug, highlighted this event as a new chapter in their relationship with India. The event not only celebrated the achievement but also encouraged future collaborations across sectors, fostering growth and mutual prosperity between the two nations.
9.	Trade Promotion event	On 27 June 2023, High Commissioner separately met Mr. Sinan Altug, CEO Rakon Limited & Ms. Lorraine Witten, Chair & Independent Director Rakon Limited and discussed future collaboration.

## **6. Details of activities conducted out of Trade promotion budget:**

BE for current financial year (Market Expansion Activities)	RE for current financial year	Amount utilized	Details of Activity (Max.200 words)
Rs. 10,00,000/-	-	3,27,225	Half Day Symposium - “Forging new relations between India & NZ” was organised on 31 May 2023. The symposium had 4 Sessions: Trade, Tourism, Technology and Diplomacy. The event witnessed participation of more than 200 people including Trade Minister of NZ Damien O’ Connor in the Diplomacy Session. 19 speakers including the High Commissioner presented their views in the different sessions. The symposium was organised as a platform to promote trade ties between India and New Zealand.

**7. Action taken on the previous JWG, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow up with host government):**

S.No.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1.	On 7 June 2023, the High Commissioner met with Ms. Mel Poulton, New Zealand’s Special Agricultural Trade Envoy and discussed various issues regarding India-NZ cooperation in the Agricultural Sector.		
2.	On 8 June 2023, High Commissioner attended NZIIA flagship conference at Auckland in which Foreign Minister Nania Mahuta gave the keynote address. The event provided a platform for experts from Government, business, academia, and non-Government organisations both from New Zealand and overseas to discuss the most important current issues.		
3.	On 8 June 2023, High Commissioner attended virtual meeting co-chaired by Commerce Secretary & HC with the business leaders from both the countries to discuss the possible cooperation between India & NZ in certain identified sectors.		
4.	On 9 June 2023, High Commissioner attended Ahuwhenua Trophy, Excellence in Maori Horticulture Awards 2023 in Tauranga and she explored potential opportunities for indigenous cooperation in the field of agriculture. The Ahuwhenua Trophy is renowned as the highest honor in Māori agriculture.		
5.	On 14 June 2023, High Commissioner met Wellington Mayor Tory Whanau and discussed a range of topics including business opportunities in Wellington.		
6.	On 23 June 2023, High Commissioner met Grant McPherson, Chief Executive, Education New Zealand, Professor Alister Jones, Senior Deputy Vice Chancellor, University of Waikato, Damian Lodge Deputy Vice-Chancellor – Student Life, Lincoln University, Professor Guy Littlefair, Pro Vice-Chancellor and Dean for the Faculty of Design and Creative Technologies, Auckland University of Technology (AUT) and Dr Erik Lithander, Deputy Vice-Chancellor Strategic Engagement, University of Auckland. They had useful discussions on Education partnership. This discussion was useful as NZ delegation recently visited India to explore opportunities in Education collaboration.		
7.	On June 27 2023, the High Commissioner attended a lunch hosted by the New Zealand International Business Forum. During her remarks, she briefed the board members about business opportunities and the potential in India, highlighting the growth trajectory of the		

	Indian economy, which is poised to become the world's third-largest economy in the coming years.
8.	On June 27 2023, the High Commission of India hosted a 'Make in India' event to inaugurate Rakon's advanced manufacturing unit in Bengaluru, India. Rakon, a global leader in frequency control products and timing solutions, showcased their state-of-the-art facility, reinforcing their commitment to the 'Make in India' initiative. The event was graced by Mr. Rino Tirikatene, Minister of State Trade and Export Growth, who hailed it as a significant milestone in India-New Zealand relations. The High Commissioner lauded Rakon's partnership with Indian talent, foreseeing a successful collaboration. Rakon's CEO, Mr. Sinan Altug, highlighted this event as a new chapter in their relationship with India. The event not only celebrated the achievement but also encouraged future collaborations across sectors, fostering growth and mutual prosperity between the two nations.
9.	On 27 June 2023, High Commissioner separately met Mr. Sinan Altug, CEO Rakon Limited & Ms. Lorraine Witten, Chair & Independent Director Rakon Limited and discussed future collaboration.

**8. Complaints from foreign buyer/supplier on quality and trade dispute:**

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.
<b>Nil</b>				

**9. Complaints of Indian exporter/importer:**

Name of Indian exporter/importer	Address & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any outcome
<b>Nil</b>				

**10. Any other issue of importance (Max. 500 words)**

NIL.